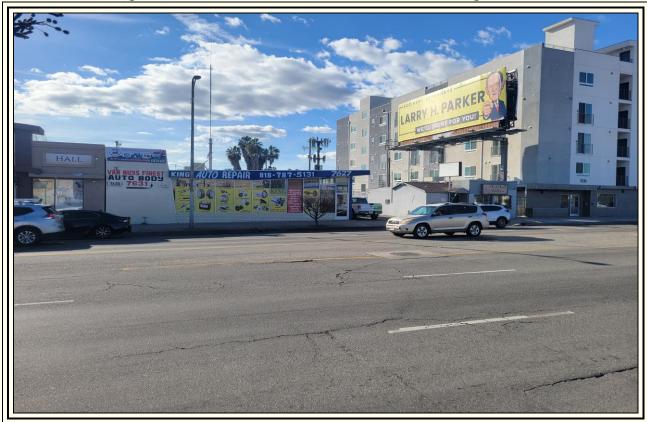


# VAN NUYS – REDEVELOPMENT LAND "STATE ENTERPRISE ZONE & TRANSIT PRIORITY AREA" FOR SALE

\$4,000,000.00

9,291\* +/- SQ. FT. OF BUILDINGS ON 20,000\* +/- SQ. FT. OF LAND



7627-33 VAN NUYS BOULEAVARD, VAN NUYS, CA 91405

# FOR MORE INFORMATION, PLEASE CONTACT:

Richard L. Paley

richard@paleycommercial.com

DRE: 00966353 (818) 343-3000

\* Buyer to Verify

The information contained herein has been obtained from sources we deem reliable. We cannot, however, assume responsibility for its accuracy.



# VAN NUYS PRIME REDEVELOPMENT LAND "STATE ENTERPRISE ZONE & TRANSIT PRIORITY AREA" FOR SALE

**LOCATION**: 7627-33 Van Nuys Boulevard, Van Nuys, Ca 91405

(Located between Saticoy Street & Keswick Street)

**BUILDING SIZES:** 9,291\* +/- square feet

**LOT SIZE:** 20,000\* +/- square feet of land

**A.P.N.** #: 2210-031-001

**PRICE & TERMS:** \$4,000,000.00 (Cash, cash to a new loan)

**ZONING/YEAR BUILT:** C2-IVL & P-IVL 1952/1958/1961

**CURRENT USE:** Auto Repair/Auto Body & Retail

**LEASE SUMMARY:** See attached rent roll

**COMMENTS:** This property offers an excellent redevelopment

opportunity in prime Van Nuys. The site is located on Prime Van Nuys Blvd. Residential development preferred by the city of Los Angeles. Located in a State Enterprise Zone, Transit Priority Area & offers additional parking relief to developers. Contact City for more detailed

information.

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### 7627-33 Van Nuys Blvd, Van Nuys

<u>Unit</u>	<u>Tenant</u>	Rent	Sq Ft	Lease Exp
				į
7627 Front	A.A.S. Rebuilt Exchange	\$3,700.00	4,725'*	August 2023
7627 Middle	KAI Built	\$1,680.00	1,225'*	August 2023
7627 Rear	Van Nuys Auto Body	\$5,006.00	2,500'*	January 2025
7633	Janellyn Racing Fuels	\$1,780.00	850'*	February 2025
Billboard	Outdoor Media	\$691.00 \$12,857.00	9,300'*	April 2024

\$12,857.00 monthly

\$154,284.00 annually

Expenses:

Taxes @ \$4 mil \$50,000 Insurance \$5,662

Tenants pay all other expenses

Price: \$4,000,000.00

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FOR PREV. ASSMT. SEE: 1488-31

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